



# ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts  
and Charter Schools**

**For Fiscal Year Ending  
June 30, 2005**

☒ BUDGET 53A-19-101

6/16/2004  
Date of Hearing

6/16/2004  
Date of Adoption

16-Jun-04  
Last Amended

☐ ACTUAL 53A-3-404

05 Carbon

Entity

William A. Jewkes

6/1/2004

Prepared by

Date

bjewkes@do.carbon.k12.ut.us  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

  
Signature of Business Administrator:

6/16/2004

Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Richard Tolley  
rtolley@usoe.k12.ut.us
2. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
		<b>FY 2004</b>		<b>FY 2005</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	3,696,890	5,259,232	-	6,138,580
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	28,032	25,000		25,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents		40,000		40,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	191,853	250,000		250,000
1700 Student Activities				
1900 Other Revenues From Local Sources	601,298	550,000		505,044
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	150			
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>4,518,223</b>	<b>6,124,232</b>	<b>-</b>	<b>6,958,624</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ORIGINAL</b>
		<b>FY 2003</b>	<b>BUDGET</b>	<b>BUDGET</b>
			<b>FY 2004</b>	<b>FY 2005</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
<b>Minimum School Programs (From District Summary-Final)</b>				
<b>Regular Basic Programs</b>				
3010	Regular School Program K-12	4,908,397	4,890,346	3,910,776
3015	Necessary Existent Small Schools	573,836	573,198	587,763
3020	Professional Staff	780,173	749,834	738,768
3025	Administrative Costs	102,336	103,200	104,736
<b>Restricted Basic Programs</b>				
3105	Special Education -- Add-On	1,850,661	1,907,421	1,655,496
3110	Special Education -- Self-Contained	242,272	270,143	294,097
3120	Extended Year Program -- Severely Disabled	6,616	6,671	7,759
3125	Special Education -- State Programs	46,456	45,000	45,000
3155	Applied Technology -- Add-On	567,631	559,593	520,577
3160	Applied Technology -- Set-Aside	19,801	20,501	20,538
3230	Class Size Reduction (State Funds)	482,518	475,495	428,017
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>9,580,697</b>	<b>9,601,402</b>	<b>8,313,527</b>
<b>Other Minimum School Programs</b>				
3211	Gifted and Talented	15,930	14,601	14,229
3212	Advanced Placement	3,726	3,726	5,412
3213	Concurrent Enrollment	67,728	67,728	62,107
3215	At-Risk -- Regular Program	54,806	56,034	54,152
3216	At-Risk -- Pregnancy Prevention	11,787		
3218	At-Risk -- Homeless and Minority	6,498	8,000	10,000
3219	At-Risk -- MESA	19,482	20,000	18,000
3220	At-Risk -- Gang Prevention			
3221	At-Risk -- Youth-in-Custody	358,500	335,000	335,000
3255	Quality Teaching Block Grant	534,839	540,419	497,273
3260	Local Discretionary Block Grant	214,798	200,430	195,131
3270	Interventions for Student Success Block Grant	33,962	110,724	109,333
3405	Social Security and Retirement	2,079,195	2,130,118	2,193,534
3415	Pupil Transportation	720,791	665,282	607,262
3423	Out-of-State Tuition			
3466	Highly Impacted Schools			
3471	Guarantee on Transportation Levy			
3520	School Land Trust Program	61,730	85,802	80,001
3521	Electronic High School			
3555	Voted Leeway			
3560	Board Leeway			
3867	Charter School Local Replacement			
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>13,744,469</b>	<b>13,839,266</b>	<b>12,494,961</b>
<b>Less Basic Local Levy</b>				
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>13,744,469</b>	<b>13,839,266</b>	<b>12,494,961</b>
<b>Other State Sources</b>				
3700	Other Revenues From State Sources (Non-MSP)		761,000	82,000
3710	Driver Education (Behind-the-Wheel)	31,700	40,000	40,000
3800	Supplementals / Other Bills	167,285	87,378	394,307
3900	Revenues From Other State Agencies			
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>13,943,454</b>	<b>14,727,644</b>	<b>13,011,268</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ORIGINAL</b>
		<b>FY 2003</b>	<b>BUDGET</b>	<b>BUDGET</b>
			<b>FY 2004</b>	<b>FY 2004</b>
				<b>FY 2005</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101	Impact Aid (Title VII)	1,571		
4190	Other Unrestricted Revenue Direct From Federal			
4200	Unrestricted Federal Revenue Through State			
4300	Restricted Revenue Direct From Federal			
4500	Restricted Federal Through State	587,845	650,000	600,000
4520	Programs for the Disabled (IDEA)	653,560	640,000	660,000
4530	Applied Technology Education			
4600	Other Restricted Federal Through State	944,201	1,000,000	850,000
4700	Federal Received Through Other Agencies			
4800	No Child Left Behind (NCLB)			
4810	Federal Forest Service (in Lieu of Tax)	1,267	3,000	3,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		<b>2,188,444</b>	<b>2,293,000</b>	<b>-</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>		<b>20,650,121</b>	<b>23,144,876</b>	<b>-</b>
				<b>22,082,892</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131	Salaries - Teachers	8,138,167	8,725,000	8,630,000
132	Salaries - Substitute Teachers	143,640	150,000	150,000
161	Salaries - Teacher Aides and Paraprofessionals	947,520	950,000	925,000
100	Salaries - All Other	159,934	200,000	125,000
	Total Salaries (100)	9,389,261	10,025,000	-
200	Employee Benefits	3,317,144	3,760,000	3,910,000
300	Purchased Professional and Technical Services	221,273	260,000	250,000
400	Purchased Property Services	10,027	10,000	10,000
500	Other Purchased Services	130,477	130,000	130,000
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition-Other			
	Total Other Purchased Services (500)	130,477	130,000	-
600	Supplies	417,082	435,482	415,500
641	Textbooks	54,923	60,000	50,000
	Total Supplies (600)	472,005	495,482	-
700	Property (Instructional Equipment)			
800	Other Objects			
810	Dues and Fees	9,182	15,000	12,000
	Total Other Objects (800)	9,182	15,000	-
	<b>TOTAL INSTRUCTION (1000)</b>	<b>13,549,369</b>	<b>14,695,482</b>	<b>-</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141	Salaries - Attendance and Social Work Personnel	-		
142	Salaries - Guidance Personnel	486,782	500,000	510,000
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel	131,058	73,000	15,000
152	Salaries - Secretarial and Clerical	16,288	19,000	19,000
100	Salaries - All Other	25,735	36,000	25,000
	Total Salaries (100)	659,863	628,000	-
200	Employee Benefits	190,965	210,000	210,000
300	Purchased Professional and Technical Services	48,000	53,000	53,000
400	Purchased Property Services			
500	Other Purchased Services	1,645	2,000	2,000
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	1,645	2,000	-
600	Supplies	16,404	20,000	15,000
700	Property	-		
800	Other Objects			
810	Dues and Fees	1,284	3,000	3,000
	Total Other Objects (800)	1,284	3,000	-
	<b>TOTAL STUDENTS (2100)</b>	<b>918,161</b>	<b>918,000</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
			<b>FY 2004</b>		<b>FY 2005</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors	91,548	142,000		100,000
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	76,876	82,000		85,000
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	63,816	69,000		65,000
100	Salaries - All Other	49,593	45,000		45,000
	Total Salaries (100)	281,833	338,000	-	295,000
200	Employee Benefits	89,292	105,000		110,000
300	Purchased Professional and Technical Services	36,259	40,000		40,000
400	Purchased Property Services				
500	Other Purchased Services	109,208	80,000		90,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	109,208	80,000	-	90,000
600	Supplies	44,021	55,000		45,000
644	Library Books	45,415	65,000		45,000
650	Periodicals	4,354	5,000		5,000
660	Audio Visual Materials	689	2,000		2,000
	Total Supplies (600)	94,479	127,000	-	97,000
700	Property				
800	Other Objects	45,016	40,000		40,000
810	Dues and Fees				
	Total Other Objects (800)	45,016	40,000	-	40,000
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>656,087</b>	<b>730,000</b>	<b>-</b>	<b>672,000</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	182,528	195,000		200,000
115	Salaries - Supervisors and Directors	17,503	18,500		19,500
152	Salaries - Secretarial and Clerical	99,999	105,000		80,000
100	Salaries - All Other	-			
	Total Salaries (100)	300,030	318,500	-	299,500
200	Employee Benefits	107,028	121,000		120,000
300	Purchased Professional and Technical Services	57,581	50,000		50,000
400	Purchased Property Services	795			1,000
500	Other Purchased Services	78,691	80,000		80,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	78,691	80,000	-	80,000
600	Supplies	31,026	25,000		20,000
700	Property				
800	Other Objects				
810	Dues and Fees	14,840	20,000		14,214
	Total Other Objects (800)	14,840	20,000	-	14,214
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>589,991</b>	<b>614,500</b>	<b>-</b>	<b>584,714</b>

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7/6/2004

<b>05 Carbon</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
			<b>FY 2004</b>		<b>FY 2005</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	666,294	720,000		742,000
152	Salaries - Secretarial and Clerical	332,595	360,000		371,000
100	Salaries - All Other				
	Total Salaries (100)	998,889	1,080,000	-	1,113,000
200	Employee Benefits	373,529	420,000		434,000
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	25,652	25,000		25,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	25,652	25,000	-	25,000
600	Supplies	27,737	30,000		30,000
700	Property				
800	Other Objects				
810	Dues and Fees	7,768	8,000		8,000
	Total Other Objects (800)	7,768	8,000	-	8,000
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>1,433,575</b>	<b>1,563,000</b>	<b>-</b>	<b>1,610,000</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	479,173	511,000		531,500
200	Employee Benefits	173,799	194,500		207,000
300	Purchased Professional and Technical Services	300	500		300
400	Purchased Property Services	736	500		500
500	Other Purchased Services	38,270	55,000		44,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	38,270	55,000	-	44,000
600	Supplies	5,323	55,000		20,000
700	Property				
800	Other Objects				
810	Dues and Fees	345	1,500		1,500
	Total Other Objects (800)	345	1,500	-	1,500
<b>TOTAL CENTRAL (2500)</b>		<b>697,946</b>	<b>818,000</b>	<b>-</b>	<b>804,800</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	1,009,653	1,083,000		1,085,000
100	Salaries - All Other	29,364	31,000		32,000
	Total Salaries (100)	1,039,017	1,114,000	-	1,117,000
200	Employee Benefits	374,475	425,000		445,000
300	Purchased Professional and Technical Services	4,936	6,000		6,000
400	Purchased Property Services	126,015	200,000		200,000
500	Other Purchased Services	231,740	300,000		300,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	231,740	300,000	-	300,000
600	Supplies	172,385	500,000		500,000
700	Property				
800	Other Objects				
810	Dues and Fees	1,354	2,000		1,000
	Total Other Objects (800)	1,354	2,000	-	1,000
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>1,949,922</b>	<b>2,547,000</b>	<b>-</b>	<b>2,569,000</b>

ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical	32,596	35,000		16,000
171	Salaries - Supervisors	57,624	61,000		63,000
172	Salaries - Bus Drivers	367,149	410,000		410,000
173	Salaries - Mechanics and Other Garage Employees	145,842	154,350		160,000
174	Salaries - Other (Trainers, etc.)	10,687	15,000		15,000
	<b>Total Salaries (100)</b>	<b>613,898</b>	<b>675,350</b>	-	<b>664,000</b>
210	Retirement	36,635	40,000		46,000
220	Social Security	46,522	51,000		51,000
240	Insurance (Health / Accident / Life)	48,334	55,000		55,000
270	Industrial Insurance				
280	Unemployment Insurance	25			
	<b>Total Benefits (200)</b>	<b>131,516</b>	<b>146,000</b>	-	<b>152,000</b>
421	Water / Sewer	740	750		750
440	Repairs and Maintenance		1,000		1,000
441	Garage Equipment Repairs	6,776	6,000		6,000
452	Rental of Equipment and Vehicles	2,400	2,400		2,400
490	Other Purchased Property Services	2,243	5,000		2,500
	<b>Total Purchased Property Services (400)</b>	<b>12,159</b>	<b>15,150</b>	-	<b>12,650</b>
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	7,813	9,000		8,000
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	5,050	5,350		5,350
522	Liability Insurance				
530	Communications (Telephone and Other)	9,270	10,000		10,000
580	Travel / Per Diem	17,074	21,000		20,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>39,207</b>	<b>45,350</b>	-	<b>43,350</b>
610	Office Supplies	6,924	10,000		7,000
624	Motor Fuel	76,087	90,000		90,000
625	Natural Gas	5,375	8,000		6,000
626	Electricity	6,284	6,000		6,500
681	Lubricants	3,768	2,800		2,800
682	Tires and Tubes	6,916	4,000		5,000
683	Repair Parts for Buses and Other Vehicles	19,069	14,000		15,000
684	Repair Parts for Garage Equipment		800		
689	Other Shop Supplies	8,909	10,000		10,000
	<b>Total Supplies (600)</b>	<b>133,332</b>	<b>145,600</b>	-	<b>142,300</b>
730	Equipment				
732	School Buses				
	<b>Total Property (700)</b>	-	-	-	-
810	Dues and Fees	559	1,500		
890	Miscellaneous Expenditures				
891	Training				
	<b>Total Other Objects (800)</b>	<b>559</b>	<b>1,500</b>	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>930,671</b>	<b>1,028,950</b>	-	<b>1,014,300</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>7,176,353</b>	<b>8,217,450</b>	-	<b>8,106,814</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>20,725,722</b>	<b>22,912,932</b>	-	<b>22,714,314</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items	(114,732)	(100,000)		
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(114,732)</b>	<b>(100,000)</b>	-	-

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>

## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	4,518,223	6,124,232	-	6,958,624
3000 Total State	13,943,454	14,727,644	-	13,011,268
4000 Total Federal	2,188,444	2,293,000	-	2,113,000
<b>TOTAL REVENUES</b>	<b>20,650,121</b>	<b>23,144,876</b>	<b>-</b>	<b>22,082,892</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	13,761,964	14,689,850	-	14,419,000
200 Employee Benefits	4,757,748	5,381,500	-	5,588,000
300 Purchased Professional and Technical Services	368,349	409,500	-	399,300
400 Purchased Property Services	149,732	225,650	-	224,150
500 Other Purchased Services	654,890	717,350	-	714,350
600 Supplies	952,691	1,398,082	-	1,289,800
700 Property	-	-	-	-
800 Other Objects	80,348	91,000	-	79,714
<b>TOTAL EXPENDITURES</b>	<b>20,725,722</b>	<b>22,912,932</b>	<b>-</b>	<b>22,714,314</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(75,601)</b>	<b>231,944</b>	<b>-</b>	<b>(631,422)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(114,732)</b>	<b>(100,000)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(190,333)</b>	<b>131,944</b>	<b>-</b>	<b>(631,422)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>689,811</b>	<b>499,478</b>		<b>631,422</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>499,478</b>	<b>631,422</b>	<b>-</b>	<b>-</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	408,080	421,011	-	481,022
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	2,435	15,000		2,500
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	28,253	1,000		124
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>438,768</b>	<b>437,011</b>	<b>-</b>	<b>483,646</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool	202,798	189,303		195,068
3209 Adult High School	68,997	100,326		76,007
3210 Adult Basic Skills	9,725			
3405 Social Security and Retirement		35,000		35,000
3900 Revenues from Other State Agencies		15,000		15,000
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>281,520</b>	<b>339,629</b>	<b>-</b>	<b>321,075</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool	46,831	55,000		55,000
4580 Adult Education	32,000	30,000		32,000
4900 Other Revenues From Federal Sources	351,649	450,000		442,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>430,480</b>	<b>535,000</b>	<b>-</b>	<b>529,000</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>1,150,768</b>	<b>1,311,640</b>	<b>-</b>	<b>1,333,721</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	652,583	895,000		925,000
200 Employee Benefits	178,661	295,000		330,000
300 Purchased Professional and Technical Services	51,986	120,000		120,000
400 Purchased Property Services	58	-		
500 Other Purchased Services	54,945	120,000		110,000
600 Supplies	42,442	100,000		105,000
700 Property	1,288	80,000		84,000
800 Other Objects				
810 Dues and Fees	167	5,105		5,938
Total Other Objects (800)	167	5,105	-	5,938
<b>TOTAL OTHER SERVICES (3200)</b>	<b>982,130</b>	<b>1,615,105</b>	<b>-</b>	<b>1,679,938</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>982,130</b>	<b>1,615,105</b>	<b>-</b>	<b>1,679,938</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
		<b>FY 2004</b>		<b>FY 2005</b>

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000	Total Local	438,768	437,011.00	-
3000	Total State	281,520	339,629	-
4000	Total Federal	430,480	535,000	-
<b>TOTAL REVENUES</b>		<b>1,150,768</b>	<b>1,311,640</b>	<b>-</b>
<b>EXPENDITURES BY OBJECT</b>				
100	Salaries	652,583	895,000.00	-
200	Employee Benefits	178,661	295,000	-
300	Purchased Professional and Technical Services	51,986	120,000	-
400	Purchased Property Services	58	-	-
500	Other Purchased Services	54,945	120,000	-
600	Supplies	42,442	100,000	-
700	Property	1,288	80,000	-
800	Other Objects	167	5,105	-
<b>TOTAL EXPENDITURES</b>		<b>982,130</b>	<b>1,615,105</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>168,638</b>	<b>(303,465)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>168,638</b>	<b>(303,465)</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>481,044</b>	<b>649,682</b>	<b>346,217</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>		<b>649,682</b>	<b>346,217</b>	<b>-</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 31 DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	1,535,513	1,574,711	-	1,582,830
1500 Earnings on Investments	11,953			
1900 Other Revenues From Local Sources		179,704		15,138
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>1,547,466</b>	<b>1,754,415</b>	<b>-</b>	<b>1,597,968</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation	-			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>1,547,466</b>	<b>1,754,415</b>	<b>-</b>	<b>1,597,968</b>

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest	949,679	938,415		794,638
840 Redemption of Principal	4,030,159	807,000		876,613
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	5,132	9,000		9,000
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>4,984,970</b>	<b>1,754,415</b>	<b>0</b>	<b>1,680,251</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds	3,418,965			
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>3,418,965</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,547,466	1,754,415	-	1,597,968
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>1,547,466</b>	<b>1,754,415</b>	<b>-</b>	<b>1,597,968</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	4,984,970	1,754,415	-	1,680,251
<b>TOTAL EXPENDITURES</b>	<b>4,984,970</b>	<b>1,754,415</b>	<b>-</b>	<b>1,680,251</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,437,504)</b>	<b>-</b>	<b>-</b>	<b>(82,283)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>3,418,965</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(18,539)</b>	<b>-</b>	<b>-</b>	<b>(82,283)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>100,822</b>	<b>82,283</b>		<b>82,283</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>82,283</b>	<b>82,283</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	3,495,987	3,485,090	0	3,956,254
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	47,239			
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>3,543,226</b>	<b>3,485,090</b>	<b>0</b>	<b>3,956,254</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources	367,446			
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>367,446</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>3,910,672</b>	<b>3,485,090</b>	<b>0</b>	<b>3,956,254</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies	207,256	200,000		200,000
641 Textbooks	192,909	200,000		350,000
Total Supplies (600)	<b>400,165</b>	<b>400,000</b>	0	<b>550,000</b>
730 Equipment	169,370	170,000		140,000
<b>TOTAL INSTRUCTION (1000)</b>	<b>569,535</b>	<b>570,000</b>	<b>0</b>	<b>690,000</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies	16,572	20,000		20,000
730 Equipment		25,000		
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>16,572</b>	<b>45,000</b>	<b>0</b>	<b>20,000</b>
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies	12,051	10,000		15,000
730 Equipment		50,000		
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>12,051</b>	<b>60,000</b>	<b>0</b>	<b>15,000</b>
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies	614,685	600,000		600,000
730 Equipment		50,000		
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>614,685</b>	<b>650,000</b>	<b>0</b>	<b>600,000</b>
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest	3,240			
840 Redemption of Principal	34,722			
Total Other Objects (800)	37,962	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	<b>37,962</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>1,250,805</b>	<b>1,325,000</b>	<b>0</b>	<b>1,325,000</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries	21,200	55,000		60,000
200 Employee Benefits	1,745	17,000		25,000
300 Purchased Professional and Technical Services	380,824	300,000		300,000
400 Purchased Property Services				
460 Construction and Remodeling		200,000		550,000
Total Property (400)	0	200,000	0	550,000
500 Other Purchased Services		20,000		20,000
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements	203,584	150,000		250,000
720 Buildings	3,197,699	2,250,000		2,000,000
731 Machinery				
732 School Buses		480,000		340,000
733 Furniture and Fixtures	422,535	500,000		550,000
734 Technology Equipment		50,000		200,000
735 Non-Bus Vehicles	33,843	100,000		100,000
739 Other Equipment	799,485	800,000		950,000
Total Property (700)	4,657,146	4,330,000	0	4,390,000
800 Other Objects	4,272			10,873
830 Interest		4,000		24,000
840 Redemption of Principal		44,000		100,000
Total Other Objects (800)	4,272	48,000	0	134,873
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>5,065,187</b>	<b>4,970,000</b>	<b>0</b>	<b>5,479,873</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>6,315,992</b>	<b>6,295,000</b>	<b>0</b>	<b>6,804,873</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	7,640	8,000		
5500 Capital Lease Proceeds	268,608	250,000		
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>276,248</b>	<b>258,000</b>	-	-

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	3,543,226	3,485,090.00	-	3,956,254.00
3000 Total State	-	-	-	-
4000 Total Federal	367,446	-	-	-
<b>TOTAL REVENUES</b>	<b>3,910,672</b>	<b>3,485,090</b>	-	<b>3,956,254</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	21,200.00	55,000.00	-	60,000.00
200 Employee Benefits	1,745	17,000	-	25,000
300 Purchased Professional and Technical Services	380,824	300,000	-	300,000
400 Purchased Property Services	-	200,000	-	550,000
500 Other Purchased Services	-	20,000	-	20,000
600 Supplies	1,043,473	1,030,000	-	1,185,000
700 Property	4,826,516	4,625,000	-	4,530,000
800 Other Objects	42,234	48,000	-	134,873
<b>TOTAL EXPENDITURES</b>	<b>6,315,992</b>	<b>6,295,000</b>	-	<b>6,804,873</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,405,320)</b>	<b>(2,809,910)</b>	-	<b>(2,848,619)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>276,248</b>	<b>258,000</b>	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,129,072)</b>	<b>(2,551,910)</b>	-	<b>(2,848,619)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>7,529,601</b>	<b>5,400,529</b>		<b>2,848,619</b>
Adjustment to Beginning Fund Balance (Add Explanation)				
<b>FUND BALANCE - ENDING</b>	<b>5,400,529</b>	<b>2,848,619</b>	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	0	0	0	0
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
<b>TOTAL REVENUES, STATE SOURCES</b>	0	0	0	0
<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	0	0	0	0

**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	0	0	0	0

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000	Total Local	-	-	-
3000	Total State	-	-	-
<b>TOTAL REVENUES</b>		-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	-	-	-
700	Property	-	-	-
800	Other Objects	-	-	-
<b>TOTAL EXPENDITURES</b>		-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-
<b>NET CHANGE IN FUND BALANCE</b>		-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>		-	-	-

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				
1610 Sales to Students	328,802	405,000		325,000
1620 Sales to Adults		3,000		3,000
1690 Other Revenues From Local Sources	4,046	10,000		5,000
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>332,848</b>	<b>418,000</b>	<b>0</b>	<b>333,000</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3770 School Lunch	147,551	145,000		145,000
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>147,551</b>	<b>145,000</b>	<b>0</b>	<b>145,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571 Lunch Reimbursement	91,219	85,000		85,000
4572 Lunch Reimbursement (Free and Reduced Meals)	472,041	450,000		450,000
4573 Special Milk Reimbursement	449			
4574 Breakfast Reimbursement	166,466	145,000		145,000
4575 Child and Adult Care Food Program	3,416			
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	70,827	130,000		80,000
4970 Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>804,418</b>	<b>810,000</b>	<b>0</b>	<b>760,000</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,284,817</b>	<b>1,373,000</b>	<b>0</b>	<b>1,238,000</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>				
100 Salaries	408,382	480,000		485,000
200 Employee Benefits	195,994	260,000		280,000
300 Purchased Professional and Technical Services	32	10,000		10,000
400 Purchased Property Services				
500 Other Purchased Services	7,432	10,000		7,500
600 Non-Food Supplies	20,992	60,000		40,000
630 Food	533,092	700,000		650,000
Total Supplies (600)	<b>554,084</b>	<b>760,000</b>	<b>0</b>	<b>690,000</b>
700 Property	42,337	134,514		84,000
780 Depreciation - Enterprise Funds				
Total Property (700)	<b>42,337</b>	<b>134,514</b>	<b>0</b>	<b>84,000</b>
800 Other Objects				
810 Dues and Fees	1,811	5,000		2,585
Total Other Objects (800)	<b>1,811</b>	<b>5,000</b>	<b>0</b>	<b>2,585</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,210,072</b>	<b>1,859,514</b>	<b>0</b>	<b>1,559,085</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

## 05 Carbon

### 49 or 51 FOOD SERVICE FUND

ACTUAL  
FY 2003

FINAL  
BUDGET  
FY 2004

ACTUAL  
FY 2004

ORIGINAL  
BUDGET  
FY 2005

### SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000	Total Local			
3000	Total State	332,848	418,000.00	-
4000	Total Federal	147,551	145,000	-
		804,418	810,000	-
	<b>TOTAL REVENUES</b>	<b>1,284,817</b>	<b>1,373,000</b>	<b>-</b>
				<b>1,238,000</b>
EXPENSES / EXPENDITURES BY OBJECT				
100	Salaries			
200	Employee Benefits	408,382.00	480,000.00	-
300	Purchased Professional and Technical Services	195,994	260,000	-
400	Purchased Property Services	32	10,000	-
500	Other Purchased Services	-	-	-
600	Supplies	7,432	10,000	-
700	Property	554,084	760,000	-
800	Other Objects	42,337	134,514	-
		1,811	5,000	-
	<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>1,210,072</b>	<b>1,659,514</b>	<b>-</b>
				<b>1,559,085</b>
	<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>74,745</b>	<b>(286,514)</b>	<b>-</b>
				<b>(321,085)</b>
	<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>74,745</b>	<b>(286,514)</b>	<b>-</b>
				<b>(321,085)</b>
	<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>532,854</b>	<b>607,599</b>	
	Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)			321,085
	<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>607,599</b>	<b>321,085</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	1,240,230			
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>1,240,230</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues	329,333			
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>329,333</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State	132,273			
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>132,273</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>	<b>1,701,836</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>				
100	Salaries			
200	Employee Benefits			
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL INSTRUCTION (1000)</b>	0	0	0
<b>2000 SUPPORT SERVICES</b>				
100	Salaries	376,926		
200	Employee Benefits	107,635		
300	Purchased Professional and Technical Services	288,383		
400	Purchased Property Services	835,761		
500	Other Purchased Services	65,426		
600	Supplies	83,952		
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL SUPPORT SERVICES (2000)</b>	1,758,083	0	0
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100	Salaries			
200	Employee Benefits			
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	0	0	0
	<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	1,758,083	0	0

# ANNUAL FINANCIAL REPORT

7/6/2004

05 Carbon OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	56,247			
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>56,247</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY - OTHER FUNDS

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,240,230	-	-	-
3000 Total State	329,333	-	-	-
4000 Total Federal	132,273	-	-	-
<b>TOTAL REVENUES</b>	<b>1,701,836</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	376,926.00	-	-	-
200 Employee Benefits	107,635	-	-	-
300 Purchased Professional and Technical Services	288,383	-	-	-
400 Purchased Property Services	835,761	-	-	-
500 Other Purchased Services	65,426	-	-	-
600 Supplies	83,952	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	<b>1,758,083</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>(56,247)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>56,247</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>-</b>			
<b>Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)</b>				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

7/6/2004

<b>05 Carbon SUMMARY - ALL FUNDS</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>REVENUES BY SOURCE</b>				
1000 Total Local	11,620,761	12,218,748	-	13,329,492
3000 Total State	14,701,858	15,212,273	-	13,477,343
4000 Total Federal	3,923,061	3,638,000	-	3,402,000
<b>TOTAL REVENUES</b>	<b>30,245,680</b>	<b>31,069,021</b>	<b>-</b>	<b>30,208,835</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	15,221,055	16,119,850	-	15,889,000
200 Employee Benefits	5,241,783	5,953,500	-	6,223,000
300 Purchased Professional and Technical Services	1,089,574	839,500	-	829,300
400 Purchased Property Services	985,551	425,650	-	774,150
500 Other Purchased Services	782,693	867,350	-	851,850
600 Supplies	2,676,642	3,288,082	-	3,269,800
700 Property	4,870,141	4,839,514	-	4,698,000
800 Other Objects	5,109,530	1,903,520	-	1,903,361
<b>TOTAL EXPENDITURES</b>	<b>35,976,969</b>	<b>34,236,966</b>	<b>-</b>	<b>34,438,481</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,731,289)</b>	<b>(3,167,945)</b>	<b>-</b>	<b>(4,229,626)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>3,636,728</b>	<b>158,000</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,094,561)</b>	<b>(3,009,945)</b>	<b>-</b>	<b>(4,229,626)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>9,334,132</b>	<b>7,239,571</b>	<b>-</b>	<b>4,229,626</b>
<b>Adjustments to Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>	<b>7,239,571</b>	<b>4,229,626</b>	<b>-</b>	<b>-</b>

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# ANNUAL FINANCIAL REPORT

7/6/2004

## 05 Carbon

### Detail Schedule of Property Tax

	2002-2003		2003-2004			2004-2005	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
<b>10 GENERAL FUND</b>							
Basic Program (53A-17a-135)	.001807	2,607,840	.001825	2,425,507		.001800	2,920,852
Voted Leeway (53A-17a-133)	.000188	267,276	.001100	1,461,949		.001048	1,700,585
Board Leeway (53A-17a-134) (Class Size Reduction)			.000188	249,860		.000179	290,463
Board Leeway (53A-17a-151) (Reading Program)							
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000300	429,838	.000300	398,713		.000286	464,091
Tort Liability (63-30-27)	.000021	30,774	.000022	29,925		.000021	34,077
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		311,292		537,332			569,454
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		46,539		53,184			56,159
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		3,331		3,723			4,118
Tax Sales and Redemptions & Other	xxx		xxx	99,039		xxx	98,781
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.002316</b>	<b>3,696,890</b>	<b>.003435</b>	<b>5,259,232</b>	<b>0</b>	<b>.003334</b>	<b>6,138,580</b>
<b>23 NON K-12 PROGRAMS FUND</b>							
Recreation (11-2-7)	.000258	368,214	.000273	362,829		.000260	421,901
Vehicle Fees in Lieu of Tax (59-2-405)		39,866		45,738			51,105
Tax Sales and Redemptions & Other	xxx		xxx	12,444		xxx	8,016
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000258</b>	<b>408,080</b>	<b>.000273</b>	<b>421,011</b>	<b>0</b>	<b>.000260</b>	<b>481,022</b>
<b>31 DEBT SERVICE FUND</b>							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000964	1,385,503	.001035	1,375,125		.000861	1,396,500
Vehicle Fees in Lieu of Tax (59-2-405)		150,010		171,074			183,453
Tax Sales and Redemptions & Other	xxx		xxx	28,512		xxx	2,877
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000964</b>	<b>1,535,513</b>	<b>.001035</b>	<b>1,574,711</b>	<b>0</b>	<b>.000861</b>	<b>1,582,830</b>
<b>32 CAPITAL PROJECTS FUND</b>							
Capital Outlay Foundation (53A-21-101 thru 105)	.001370	1,970,632	.001365	1,814,146	0	.001417	2,299,360
10% of Basic (53A-17a-145)	.000823	1,183,819	.000882	1,172,775		.000723	1,173,209
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405)		341,536		388,949			410,710
Tax Sales and Redemptions & Other	xxx		xxx	109,220		xxx	72,975
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.002193</b>	<b>3,495,987</b>	<b>.002247</b>	<b>3,485,090</b>	<b>0</b>	<b>.002140</b>	<b>3,956,254</b>
<b>TOTAL OF ALL FUNDS</b>							
<b>TOTALS - ALL FUNDS</b>	<b>.005731</b>	<b>9,136,470</b>	<b>.006990</b>	<b>10,740,044</b>	<b>0</b>	<b>.006595</b>	<b>12,158,686</b>